



The first
Technology Transfer Fund
investing in deep tech

Executive Summary



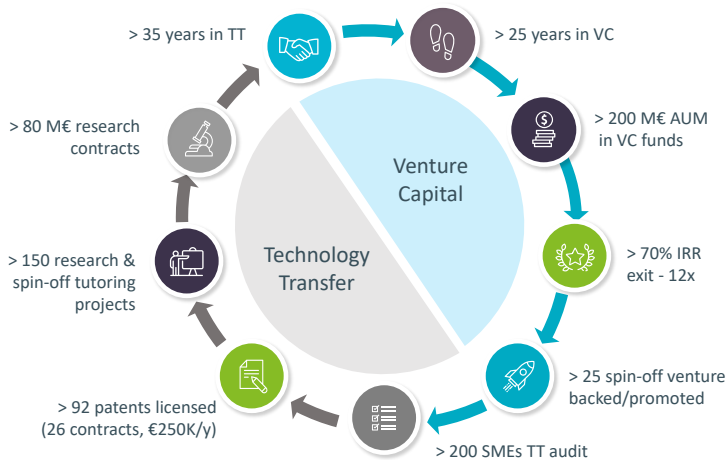
OUR MISSION

Transforming innovative research of Italian Universities and Research Centers into marketable game-changing solutions, technologies and spin-offs in the field of Materials Science & Engineering.

EUREKA! FUND

Eureka Fund is a **Technology Transfer Fund** investing in spin-offs, start-ups & licensing deals in **Materials Science & Engineering** field (Advanced Materials and their applications).

Eureka Fund is promoted by a cohesive **Management Team** and **META Group**.



MANAGEMENT TEAM

Anna Amati, Massimo Gentili, Salvatore Majorana, Stefano Peroncini.

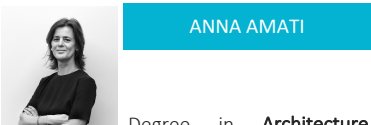
4 professionals with **track record**, international background and network bringing in more than 60 years in venture capital and technology transfer and investments that generated successful exits.

The Management Team brings together a really unique track record, **ranging from VC activities to Technology Transfer**, with solid background and measurable results.

Integration of external IP from public research to industry, design and implementation of TT organizations, direct experience both in research activity and commercialization of IP originated from academic/public research amongst the others.

META GROUP

META is an **international investment & advisory group**, with over 700 projects on innovation & entrepreneurship, 3.000+ entrepreneurs and scientists trained overall with proprietary formats on investor readiness, creativity camp and a unique expertise in implementing public/private equity financial instruments, currently over 100 M € under management (Italy, Poland, Slovenia).



ANNA AMATI

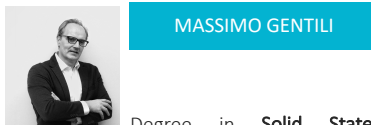
Degree in **Architecture**.

Founding member and Executive Vice President at **META Group**. Board Director of META Ventures (MV), the financial company of the Group which manages in Italy, Poland and Slovenia public-private co-investment risk capital funds.

Over 20 years as expert in **scouting, research results exploitation**, knowledge based projects evaluation and strategic development of knowledge intensive start-ups, working with Universities, Technology Parks, Innovation Agencies, with a focus on R&I projects and entrepreneurship.

From January 2018, Anna is one of the 5 Italian experts, among the **87 European evaluators** the European Innovation Council (EIC), for the Phase 2 SME Evaluations.

Board director of **I.TRAS.TE** company co-founded by the University of Perugia and META Group, focus on technology transfer activities and spin-off creation.



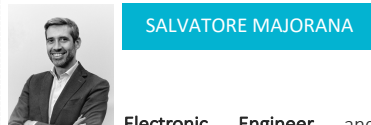
MASSIMO GENTILI

Degree in **Solid State Physics**, 33 years of direct experience in technology transfer from public-to-the private sector.

Former **researcher at the National Research Council-CNR**, R&D Manager in **ST Microelectronics**, VP of Technology in **Pirelli**, Director of the **Center for Materials and Microsystems** at the Bruno Kessler Foundation and Member of spin-out Committee; BU Director at **TESMEC S.p.A.**

Industrial Advisory Board Member at **INL International Iberian Nanotechnology Laboratory**. Chairman of the International Steering Committee of the Micro and Nano Engineering Organization. Advisory Board Member at the France **NANO-ELEC** (Institut de Recherche Technologique Nano-électronique de France).

Co-founder of an academic spin-out company. About **100 scientific & technological publications** in referred international journal. Holder of **two industrial patents**.

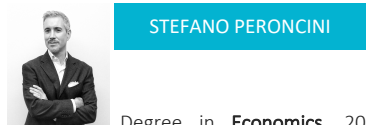


SALVATORE MAJORANA

Electronic Engineer and **INSEAD MBA**, with more than 20 years in developing business across multinational high-tech companies, Venture Capital and Research Centers. Solid experience in Technology Transfer bringing scientific research to industry.

Presently the Director of **Kilometro Rosso**, a privately owned Science and Technology Park in Bergamo devoted to foster collaboration between Universities and corporations. Previously Director of Technology Transfer at the **IIT - Italian Institute of Technology**.

ERC Expert evaluator for the PoC grants, president of the evaluation committee at "Premio Gaetano Marzotto", mentor for the Unicredit Start Lab circuit, he's been member of the judging panel for "Edison Pulse", "Smart-cup/PNI" circuit, PoC expert evaluator at LiftT. Past experience include: large high-tech multinationals, Venture Capital, top tier consultancy firms and investment company in the Italian SME's.



STEFANO PERONCINI

Degree in **Economics**, 20 years as serial entrepreneur, leading Venture Capitalist

Founder & CEO of **Quantica SGR**, the first Italian VC firm exclusively dedicated to research and academic spin-off (today, Principia SGR). Promoted three venture capital fund for 100M€, spin-off & start-up. Best Biotech Deal: EOS-Ethical Oncology Science, acquired by Clovis Oncology for 470M\$ (12x - IRR >70%).

Co-Founder & Investment Advisor at **Axon Capital SGR**, an international and investment company based in Madrid, Investment Committee Member at **Aurora Fund of Funds**. Investment Committee Member at **Fund of Funds FARE Venture** promoted by Lazio Innova since 2017 (80M€). Contributor to VC Voice web-magazine Startupbusiness & EconomyUP. Co-Founder and Managing Director at **United Risk Management** since 2011. Founder and Managing Director at **Job Advisor**.

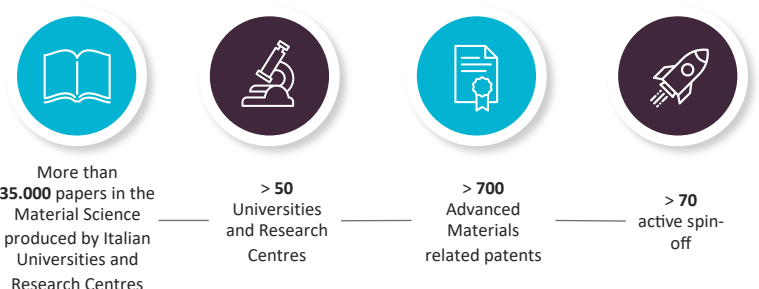
WHY INVEST IN MATERIALS SCIENCE

"Today, in the first quarter of the 21st century, never has the potential of advanced materials seem so important, and indeed crucial to human existence.

Mobile electronic technology, molecular and quantum computing, optical communications, alternative energy sources, the biotechnology revolution, robotics and automation, virtual reality and three dimensional printing not to mention fundamental transformations in transportation, manufacturing and infrastructure all receive significant attention by the business, trade and general press because they are poised to fundamentally alter the nature of our lives in this century and beyond.

All of these technologies, and the change they make in our world, depend vitally on progress made within the advanced material landscape."

ITALY IS AMONG 5 MOST PRODUCTIVE COUNTRIES

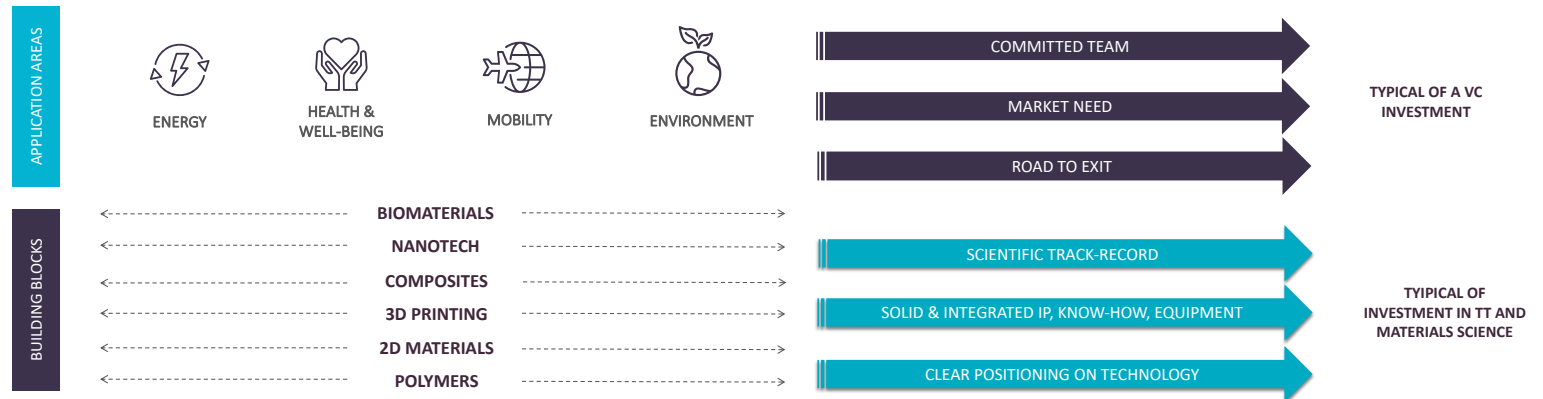


Sources: excellencemapping.net, Scimago Journal & Country Rank, 2017
Data based on a desk-analysis performed consulting the database and the website of 70 Italian universities and research centres

EUREKA! is the first Italian Fund investing in disruptive deep tech

INVESTMENT STRATEGY

SELECTION CRITERIA



PARTNERSHIPS



META Group has 25 years of experience in:

- bringing **knowledge to market**, training researchers and entrepreneurs in Europe, helping them to better exploit the results of their project and to better commercialize their ideas;
- delivering research and **innovation support**, implementation advice and disseminating results, **training and coaching** on how to communicate and pitch across Europe.



- Kilometro Rosso – KMR is the **largest privately owned Science and Technology Park in Italy**. Acting as Technology Transfer agent, KMR supports companies addressing their innovation needs, **from discovery to execution**, creating an open collaboration platform between research and industry players.
- Its close relationship with, and easy access to, industry is witnessed by a densely interconnected network, both within and outside the campus. Players such as **Brembo, Italcementi, Mario Negri, Petroceramics, the University of Bergamo, Intellimech** are just a few of the many with focus on material sciences.

- Confindustria**, the General Confederation of Italian Industry, has recently moved its Bergamo headquarters in KMR. Campus expansion plans include the development of a lab with **ENEA** on smart materials and one with **IIT** on robotics.

DEALFLOW

We strongly believe and heavily rely on our strategic partnership.

First of all, with **IIT & Politecnico di Torino** for high-qualified deal flow.



FUND HIGH-LIGHTS

MINIMUM TARGET	50M €. First Closing in July 2020 at 38M €.
STRUCTURE	EuVeCa closed-end Fund managed by Independent Italian Management Company
GENERAL PARTNER	EUREKA! Venture SGR Spa
LIFETIME	10 years (5+5)
INVESTMENT TARGET	Tech-transfer from Italian Universities & Research Organizations
INVESTMENT FOCUS	Materials Science & Engineering
INVESTMENT STRATEGY	Qualified minority (board seats, exit rights and other market standard provisions)
TARGET PORTFOLIO	Around 28 New investments, 14 follow-on, 8 exit, 20 write-off
MINIMUM IRR	10-14 % (conservative)
MANAGEMENT FEES	On committed capital: 2,5% during Investment Period. 1,25% after Investment Period. Total cap 20% of committed capital
MGMT TEAM INVESTMENT	In % of total commitment
CARRIED INTEREST	20%
HURDLE RATE – GROSS TVPI	1,25x- 1,8 (CONSERVATIVE APPROACH)
CATCH UP PROVISION	YES
LIMITED PARTNERS	Anchor investors: ITATech (EIF-CDP), Compagnia di San Paolo, SAES Group, UMBRA Group, Hi-Net Worth Individuals.

TECHNOLOGY ADVISORY BOARD

Gianluigi Angelantoni, C.E.O.



Antonio Baldaccini, C.E.O.



Carmelo Papa, past C.E.O.



Sandro De Poli, Chairman



Riccardo Procacci, C.E.O.

Massimo della Porta, C.E.O.





Anna Amati

M 335 10.98.255

E a.amati@eurekaventure.it

Massimo Gentili

M 335 12.44.183

E m.gentili@eurekaventure.it

Salvatore Majorana

M 366 68.69.345

E s.majorana@eurekaventure.it

Stefano Peroncini

M 335 73.51.869

E s.peroncini@eurekaventure.it